WHAT IS A BITCOIN?

- Discover What is a Bitcoin
- How Can I Get Bitcoins
- How To Earn Cash with Bitcoins

JOEL FRENETTE
I wrote this book because a friend asked me about accepting Bitcoins on his website. I explained all the advantages and benefits and installed a WordPress plugin for him. His sales have increased dramatically.

Now that Bitcoins are available to everyone...
Now that Bitcoins are easily integrated into websites...
Right now is the best time to get involved. Get in Now!

This book is for everyone, from a newbie who might just send money to friends occasionally, to techies and gamers who build their own computers, to self-employed contractors looking for easier ways to get paid, to those Internet marketers who can accept sales by adding "Buy Now" buttons on their websites and selling digital goods or services online!
CHAPTER 1:
What is a Bitcoin?

Great video here at
http://www.weusecoins.com

Bitcoin is a new currency that is traded online.

If you use pre-paid Visa cards, or do your banking online, or pay for items on eBay or Amazon with PayPal then you understand the basics use of Bitcoin.

The similarities end there; however, because Bitcoin is actually a transaction system not just a ‘currency’.

The ‘currency’ is traded on the Internet like stocks or foreign currencies are traded, on an exchange.

The ‘currency’ is held in a ‘wallet’, which can be a piece of software running on your computer, tablet or phone, or it can be held in an online account.
CHAPTER 2:
What’s it worth?

When Bitcoins started in 2009, they were worth less than 2 cents USD. Now, they are worth over 800 USD.

Great video here at http://bitcoinme.com

Since it is traded every day on the exchanges, the value of a Bitcoin goes up and down. At the time of this writing 1 BTC > 800 USD

Best site for BTC prices http://preev.com

Although you can ‘mine’ more Bitcoins with your computer, the total number of Bitcoins available will never exceed 21 million.

Bitcoins will never suffer from inflation, like the US dollar does every month when the Federal Reserve simply prints more money.
CHAPTER 3:

What can I do with Bitcoins?

✓ **SELL THEM:** Exchange Bitcoins for ordinary Cash any time you want, you can even get Bitcoin debit cards.
✓ **SPEND THEM:** Shop with Bitcoins for products and services you want directly or buy gift cards.
✓ **DONATE THEM:** Charities and causes that are important to you will gladly accept these payments.
✓ **ACCEPT THEM:** Accept Bitcoins for payment in your business offline or online.
✓ **TRADE THEM:** This is a perfect vehicle for stock traders, day traders and foreign exchange brokers.
✓ **SAVE THEM:** Watch them grow in value.
✓ **INVEST IN THEM:** An exchange account is perfect vehicle to buy and hold these for long term growth.

Looks like a great investment vehicle as well.
What is a Bitcoin?

How You Should Have Spent $100 In 2013

- BITCOIN ($5,000)
- NETFLIX ($407)
- TWITTER ($231)
- YAHOO ($200)
- FACEBOOK ($196)
- AMAZON ($156)
- GOOGLE ($152)
- MICROSOFT ($133)
- COCOA ($124)
- GOLD ($80)

JAN 2, 2013
DEC 23, 2013

This is NOT investment advice! Just saying ...
CHAPTER 4: Why Would I use Bitcoins?

✓ ZERO TO LOW TRANSACTION FEES WILL SAVE YOU MONEY: Loraine is thrifty and likes to save money, but she is well aware that her bank charges 12.95$ per month for her checking account, and charge 3.00$ per ATM transaction. Bitcoin transactions between individuals are FREE and merchants get charged on average only 0.99% unlike Visa, MasterCard and Amex who charge 3 to 5% among tons of other fees.

✓ ZERO FRAUD AND

✓ IDENTITY THEFT IS IMPOSSIBLE: John is reluctant to use online banking and never shops online because he is worried about hackers and scammers. Now he can shop online at Amazon, eBay, Barnes & Nobles, iTunes, Target, and others famous online shops buy purchasing online directly with his Bitcoins

✓ AS EASY AS SENDING EMAIL: John here likes things to be simple. Just one click. Bitcoin payments are sent with one click - just like email. You can even scan it on your phone and be paid in seconds.
LOW MERCHANT FEES AND
NO CHARGE-BACKS: Alan sells fitness books online on his blog. He thinks it would be great to get exposed to a whole new market of online shoppers. Someone that has Bitcoins and is tech-savvy and does a lot of online shopping is an ideal customer for Alan. He really doesn’t have the 3000$ deposit that is needed to setup a regular online merchant account, just so he can accept Visa and MasterCard payments, and since his products are downloadable, he is afraid of charge-backs. (That’s when a customer already has your product, then complains, and gets his money back from his cc company, sometimes up to 6 months after the transaction!)

ZERO TO LOW TRANSACTION FEES WILL SAVE YOU MONEY: Brenda went bankrupt a short while ago, and has had to use pre-paid debit cards ever since... but she pays 6$ for a 50$ prepaid card at Wal-Mart. She can load her Debit card with Bitcoins and saves money.
LESS EXPENSIVE TO SHOP ONLINE: Patty loves shopping on iTunes, Amazon, eBay, Target, Click Bank, and Fiverr. Instead of using her PayPal which takes up to 5 days to load, she can make a call and has Bitcoins loaded within minutes.

FINANCIAL NEWS: Mark is a commodities broker, a financial analyst, has always been good in math, and graduated top of his business school. Now he day-trades on the side. He said the whole industry is a buzz right now about this new currency.

NO INFLATION: Like precious metals, there is a fixed quantity and no one has the ability or authority create new Bitcoins (note: you can "mine" Bitcoins, but there is a limit on the total number of Bitcoins...and it's not cheap to mine Bitcoins)

NO CENTRAL BANKING AUTHORITY There is no single company or government that controls Bitcoins, hence there is no legal entity who can seize your Bitcoins, no single point of failure.

These are just some of the many benefits of this new currency!
CHAPTER 5: How Can I Get Bitcoins?

- **BUY THEM:** Easiest way to get started
- **MINE THEM:** Mining Bitcoins requires special software and hardware, dedicated to solving blocks of equations, in order to get ‘paid’ Bitcoins. Pretty complex and no longer as profitable as it once was.
- **ACCEPT THEM:** Topic of my next book!
How to Buy Your 1st Bitcoin

For starters I suggest using a Bitcoin wallet:

- [www.coinbase.com](http://www.coinbase.com) (For USA residents)
- [www.cavirtex.com](http://www.cavirtex.com) (For Canadian residents)
- [www.bitstamp.net](http://www.bitstamp.net) (For Europeans)
- [www.mtgox.com](http://www.mtgox.com) (Asian & Latin residents)

With an unverified account you are often able to receive and send Bitcoins.

You need to get verified to fund your Bitcoin account from your bank account.

Requirements are often a full color copy/scan from an utility bill (Proof of address) and an ID (Passport, Driving license) because of the Know Your Customer (KYC) policy from above providers.
How to Exchange other currencies for Bitcoins

Xchanger.org

If you already use online banking and currency accounts, you may currently hold accounts with:

Paypal
Payza
EgoPay
Solid Trust Pay
Perfect Money
OKPay
Payeer

If so, you can use Xchanger.org to transfer all these accounts into other accounts including Bitcoins
How to Day-Trade Bitcoins

**BTC-e (Europe)**
If you're interested in trading, or day-trading, you can trade Bitcoin at BTC-e.

This site is by far the fastest, best way to trade cryptocurrencies on a daily basis.

If you are looking to day trade cryptocurrencies, this is the best place where anyone can do it.

BTC-e is very fast and has a lot of volume. As far as I know, it is the only place where day-trading is possible at all in terms of volume and transaction speed.

**Mt.Gox (Asia)**
An exchange which allows users to trade Bitcoins for US Dollars and several other currencies. Based in Japan.

**CaVirtEx (Canada)**
I personally use these guys for over a year now, and love them.

They were the first to introduce a Bitcoin ATM Card!
CHAPTER 6:
How to Get FREE Bitcoins!

TOP RATED #1: Bitcoin Downlines

Get free Bitcoins and earn more from your referrals. Promotes many other Bitcoin programs!
Join Coinbase if you need a Bitcoin address

RATED #2: Bit-Billions

Get free Bitcoins by testing new products and technologies.
Join Coinbase if you need a Bitcoin address
CHAPTER 7:
Bitcoin’s Best Kept Secret!

-> Bitcoin-Economy – Learn to Earn in Bitcoins

We understand relationships are critical, and that’s why we build a high-tech-high-touch platform that use simple technology to make building relationships and tracking them easier then ever and with:

* 100% commissions
* Instant Bitcoins payments
* Bitcoin E-learning platform
* Uni-Level Pass-Up Compensation Plan
* Unlimited depth, No cap

The Basic Bitcoin Course
Become a Bitcoin User!
* BONUS FREE REPORT *

Bitcoin Secret Trading Strategy Guide

Get the Bitcoin Trading Robot here:
What is a Bitcoin?

Notes:

Please visit http://WhatisaBitcoin.com for Free updates
To my loving and supportive wife, Shelby Bergeron, without whom my life would have no purpose ~ I love you forever